

# LONGWOOD UNIVERSITY Legacy Challenge

*Support Longwood today through  
a gift to Longwood tomorrow.*



## **Include Longwood in your estate plan and we will match a portion of your future gift today.**

Longwood is excited to announce our Longwood Legacy Challenge! Should you wish to document a new or increased planned giving commitment to Longwood, you will be eligible to direct an immediate cash match to the department, program, area, or team of your choice (the immediate matching gift will be equal to 10% of the value of your planned gift, up to \$10,000). This

initiative will provide an immediate impact to important areas at Longwood because of your planned gift, even though Longwood will not receive funds from your planned gift until a future date.

For example, if you document a \$50,000 gift in your will and complete our Longwood Legacy Gift Confirmation Form, a \$5,000 gift from the matching pool will immediately be directed to your desired area of interest at Longwood. Furthermore, your legacy will endure with a \$50,000 gift to Longwood from your estate after your lifetime.

### HOW IT WORKS



You document your planned gift using the Legacy Challenge Gift Confirmation Form



Legacy Challenge Match Funds are directed where you specify



Immediate impact to your area of interest



Future impact with your planned gift

*The Longwood Legacy Challenge is made possible by the tremendous generosity of an anonymous donor. A pool of \$300,000 in unrestricted matching funds are available on a first come, first served basis to any donor who documents a planned gift.*

LONGWOOD  
UNIVERSITY



# Longwood Legacy Challenge

## FREQUENTLY ASKED QUESTIONS

### **What types of planned gifts qualify for the Longwood Legacy Challenge?**

Planned gifts eligible for matching funds include: bequests via will or living trust, beneficiary designations from a retirement account or bank account, charitable gift annuities, charitable remainder trusts, charitable lead trusts, and beneficiary designations of a life insurance policy given to Longwood University (the match would be based on the existing cash amount in the policy). If you want to know if your gift qualifies for a match, please email [legacy@longwood.edu](mailto:legacy@longwood.edu) or call 434.395.2028.

### **If I have already documented a planned gift with Longwood, will it qualify for the Longwood Legacy Challenge?**

Thank you very much for documenting your planned gift with Longwood. Generally speaking, the Longwood Legacy Challenge is meant to encourage the creation of new planned gifts or to inform the university about previously established but unreported planned gifts. However, if you have increased the amount of a previously documented bequest, or if you have previously documented the gift of a percentage of your trust or residual estate, then we will credit the increased value to the Challenge. To confirm that your gift qualifies for a match, please email [legacy@longwood.edu](mailto:legacy@longwood.edu).

### **How do I document my planned gift for the Longwood Legacy Challenge?**

You can document your planned gift by submitting a Longwood Legacy Challenge Gift Confirmation form. Print the document, fill it out, and return it via email to [legacy@longwood.edu](mailto:legacy@longwood.edu) or via mail to the Office of Development at Longwood University, 201 High Street, Farmville, VA 23909. We are also happy to come to you and pick the agreement up.

### **Can I direct the Longwood Legacy Challenge matching funds to a different school or program than where my bequest is directed?**

Absolutely! That is one of the best features of the Longwood Legacy Challenge — the matching funds can be directed to any school, program, area, or team, and they do not need to follow the same designation as your bequest.

### **What if the value of my bequest exceeds \$100,000 — will I qualify for more than \$10,000 matching funds?**

We have set a cap of \$10,000 on matching funds. Since one purpose of the Longwood Legacy Challenge is to reward many people for documenting their planned gifts to Longwood, we do not want to expend all of our matching funds on a small number of large bequests.

### **How else might I go about supporting Longwood University with my philanthropy?**

We hope that you will also consider supporting Longwood by making an annual gift to any area of the university that is meaningful to you. We ask that all donors participating in the Longwood Legacy Challenge at least consider an annual gift.

### **Who made the Longwood Legacy Challenge possible?**

The Longwood Legacy Challenge has been made possible by the tremendous generosity of an anonymous alumna.

*Information contained herein was accurate at the time of posting. The information is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in any examples are for illustrative purposes only. References to tax rates include federal taxes only and are subject to change. State law may further impact your individual results.*



# Longwood Legacy Challenge

## GIFT CONFIRMATION FORM

If you name Longwood University as a beneficiary in your will, trust, retirement plan, charitable gift annuity, or life insurance policy, and complete this form, then a 10% matching donation (up to \$10,000) will be directed to your area of interest in your name, while matching funds are still available.

### I WOULD LIKE FOR MY PLANNED GIFT TO QUALIFY FOR THE LEGACY CHALLENGE!

1. I/We have included Longwood University as a beneficiary of my/our:

- Will/Living Trust     Retirement Plan     Charitable Remainder Trust  
 Charitable Gift Annuity     Life Insurance Policy     Other

2. With a gift value of:

- \$ \_\_\_\_\_ (if a specific, fixed dollar amount is named).

OR

- \_\_\_\_\_ % of my/our current estate, currently valued at \$\_\_\_\_\_ for Longwood University.

- \_\_\_\_\_ % of my/our retirement plan, currently valued at \$\_\_\_\_\_ for Longwood University.

- \$ \_\_\_\_\_, the current cash value of the death benefit of my life insurance policy

3.  My bequest to Longwood University depends upon a contingency, such as the prior death of a spouse, partner, or child.

- My spouse/partner has done the same. Longwood University will receive our gift after the lifetime of the surviving spouse/partner.

4. Is your planned gift restricted to a specific Longwood University programmatic area?

- Yes (Please specify: \_\_\_\_\_)  
 No

5.  I would like my planned gift to create an endowed fund. An endowed fund requires a gift agreement.

6. I would like the Legacy Challenge matching funds to benefit: \_\_\_\_\_.  
Matching funds must be directed to an existing fund at Longwood University.



**CONTACT INFORMATION**

Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

Spouse: \_\_\_\_\_ Spouse Date of Birth: \_\_\_\_\_

**SIGNATURES**

Donor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Second Donor Signature\*: \_\_\_\_\_

Donor Name(s) for Acknowledgment Purpose\*\*: \_\_\_\_\_

*\*Only required if planned gift is payable to Longwood University after the passing of both spouses.*

*\*\*Please write ANONYMOUS if you do NOT wish to receive named recognition of your gift.*

**THANK YOU** for your most generous commitment to Longwood and her students! We are honored by your pledge and look forward to its lasting impact on the institution we love and the young people it serves.

